



San Pedro Property Owners' Alliance Financial Report

March and April 2017

Prepared by Lorena Parker

Executive Director, SPPOA

San Pedro Property Owners' Alliance

BALANCE SHEET

As of June 2, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	3,032.51
Malaga Operations 9045	180,054.66
Malaga Payroll	42,908.55
Total Bank Accounts	\$225,995.72
Accounts Receivable	
Accounts Receivable	313,820.94
Total Accounts Receivable	\$313,820.94
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
Total Investments Vanguard	0.00
Legal Retainer	0.00
Prepaid Expenses	0.00
Insurance	0.00
Rent	0.00
Total Prepaid Expenses	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$539,816.66
Fixed Assets	
2001 Freightliner Molly Trolley	8,304.00
Accumulated Depreciation	-8,304.00
Total 2001 Freightliner Molly Trolley	0.00
2002 Freightliner Molly Trolley	8,304.00
Accumulated Depreciation	-8,304.00
Total 2002 Freightliner Molly Trolley	0.00
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
Total Refurbish Cost To Trollies	0.00
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
Total T3 Series	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$539,816.66
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

	TOTAL
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	0.00
Short Term Loans	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Net Assets - Unrestricted	-15,671.32
Retained Earnings	175,671.44
Net Income	379,816.54
Total Equity	\$539,816.66
TOTAL LIABILITIES AND EQUITY	\$539,816.66

San Pedro Property Owners' Alliance

PROFIT AND LOSS

January - April, 2017

	JAN - APR, 2017	TOTAL	
		JAN - APR, 2016 (PY)	% CHANGE
INCOME			
Grants	100,500.00		
INCOME	278,867.21	443,619.32	-37.14 %
INTEREST INCOME	14.78	158.49	-90.67 %
PBID-Property Assessments	-2,009.47		
Trolley Charters	200.00		
Total Income	\$377,572.52	\$443,777.81	-14.92 %
GROSS PROFIT	\$377,572.52	\$443,777.81	-14.92 %
EXPENSES			
A. Visitor, Ambassador & Security Services	70,820.72	77,398.54	-8.50 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	74,273.34	52,420.43	41.69 %
C. Marketing, Promotions, & Special Events	27,765.77	25,682.56	8.11 %
D. Administration, District Management, & Contingency	53,041.63	64,632.02	-17.93 %
Total Expenses	\$225,901.46	\$220,133.55	2.62 %
NET OPERATING INCOME	\$151,671.06	\$223,644.26	-32.18 %
OTHER INCOME			
Other Income	3,500.00	-17,560.19	119.93 %
Total Other Income	\$3,500.00	\$ -17,560.19	119.93 %
OTHER EXPENSES			
Reconciliation Discrepancies		-18.45	100.00 %
Total Other Expenses	\$0.00	\$ -18.45	100.00 %
NET OTHER INCOME	\$3,500.00	\$ -17,541.74	119.95 %
NET INCOME	\$155,171.06	\$206,102.52	-24.71 %

San Pedro Property Owners' Alliance

PROFIT AND LOSS

January - March, 2017

	JAN - MAR, 2017	TOTAL	
		JAN - MAR, 2016 (PY)	% CHANGE
INCOME			
Grants	100,500.00		
INCOME	278,867.21	443,619.32	-37.14 %
INTEREST INCOME	14.78	138.69	-89.34 %
PBID-Property Assessments	-2,009.47		
Trolley Charters	200.00		
Total Income	\$377,572.52	\$443,758.01	-14.91 %
GROSS PROFIT	\$377,572.52	\$443,758.01	-14.91 %
EXPENSES			
A. Visitor, Ambassador & Security Services	50,004.00	52,538.21	-4.82 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	41,311.01	42,045.99	-1.75 %
C. Marketing, Promotions, & Special Events	20,289.60	21,355.22	-4.99 %
D. Administration, District Management, & Contingency	40,269.52	48,774.16	-17.44 %
Total Expenses	\$151,874.13	\$164,713.58	-7.80 %
NET OPERATING INCOME	\$225,698.39	\$279,044.43	-19.12 %
OTHER INCOME			
Other Income	3,500.00	-17,560.19	119.93 %
Total Other Income	\$3,500.00	\$ -17,560.19	119.93 %
OTHER EXPENSES			
Reconciliation Discrepancies		-18.45	100.00 %
Total Other Expenses	\$0.00	\$ -18.45	100.00 %
NET OTHER INCOME	\$3,500.00	\$ -17,541.74	119.95 %
NET INCOME	\$229,198.39	\$261,502.69	-12.35 %

San Pedro Property Owners' Alliance

BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - March, 2017

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	100,500.00		100,500.00	
INCOME	278,867.21	269,744.67	9,122.54	103.38 %
INTEREST INCOME	14.78		14.78	
PBID-Property Assessments	-2,009.47		-2,009.47	
Trolley Charters	200.00	0.00	200.00	
Total Income	\$377,572.52	\$269,744.67	\$107,827.85	139.97 %
GROSS PROFIT	\$377,572.52	\$269,744.67	\$107,827.85	139.97 %
EXPENSES				
A. Visitor, Ambassador & Security Services	50,004.00	101,234.28	-51,230.28	49.39 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	41,311.01	37,823.79	3,487.22	109.22 %
C. Marketing, Promotions, & Special Events	20,289.60	33,373.95	-13,084.35	60.79 %
D. Administration, District Management, & Contingency	40,269.52	45,611.04	-5,341.52	88.29 %
Total Expenses	\$151,874.13	\$218,043.06	\$ -66,168.93	69.65 %
NET OPERATING INCOME	\$225,698.39	\$51,701.61	\$173,996.78	436.54 %
OTHER INCOME				
Other Income	3,500.00	0.00	3,500.00	
Total Other Income	\$3,500.00	\$0.00	\$3,500.00	0.00%
NET OTHER INCOME	\$3,500.00	\$0.00	\$3,500.00	0.00%
NET INCOME	\$229,198.39	\$51,701.61	\$177,496.78	443.31 %

San Pedro Property Owners' Alliance

BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - April, 2017

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	100,500.00		100,500.00	
INCOME	278,867.21	359,659.56	-80,792.35	77.54 %
INTEREST INCOME	14.78		14.78	
PBID-Property Assessments	-2,009.47		-2,009.47	
Trolley Charters	200.00	0.00	200.00	
Total Income	\$377,572.52	\$359,659.56	\$17,912.96	104.98 %
GROSS PROFIT	\$377,572.52	\$359,659.56	\$17,912.96	104.98 %
EXPENSES				
A. Visitor, Ambassador & Security Services	70,820.72	134,979.04	-64,158.32	52.47 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	74,273.34	50,431.72	23,841.62	147.28 %
C. Marketing, Promotions, & Special Events	27,765.77	44,498.60	-16,732.83	62.40 %
D. Administration, District Management, & Contingency	53,041.63	60,814.72	-7,773.09	87.22 %
Total Expenses	\$225,901.46	\$290,724.08	\$ -64,822.62	77.70 %
NET OPERATING INCOME	\$151,671.06	\$68,935.48	\$82,735.58	220.02 %
OTHER INCOME				
Other Income	3,500.00	0.00	3,500.00	
Total Other Income	\$3,500.00	\$0.00	\$3,500.00	0.00%
NET OTHER INCOME	\$3,500.00	\$0.00	\$3,500.00	0.00%
NET INCOME	\$155,171.06	\$68,935.48	\$86,235.58	225.10 %